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LEASE VS BUY

CAR	DEALER	MILES YOU DRIVE A YEAR

Lease offer

Due at signing	Monthly payment	Lease months	Other fees	Disposition fee / extra miles

Buy with a loan

Price	Tax and fees	Down payment	Loan APR %	Loan months	Value at end of lease period

Loan monthly payment	
Loan still owed after the lease period	
Cost of buying over the lease period (paid minus equity)	
Total cost of leasing	
Leasing costs more (+) or less (-) than buying	

ASK THE DEALER

- ❑ Lease: money factor (as an APR) and residual value
- ❑ Lease: miles allowed and cost per extra mile
- ❑ Lease: wear-and-tear rules and early ending cost
- ❑ Gap insurance included?
- ❑ Loan: rate from your bank or credit union to compare
- ❑ Add-ons in the price you did not ask for

OTHER THINGS TO WEIGH: MILEAGE LIMIT, WEAR CHARGES, HOW LONG YOU KEEP CARS, WARRANTY, FLEXIBILITY

The loan figures assume an APR above 0%. For a 0% offer, the amount still owed is the amount financed minus the payments made.